THAT WHICH IS CLAIMED:

1. A method for maintaining a status indication in a network operations center for a terminal adapter connected to a network node, comprising the steps of:

receiving a first status update message from the terminal adapter by the network node indicating a first parameter file version number stored in the memory of the terminal adapter, the first status update message further including a terminal adapter identification number and a first primary communication path status;

relaying the first status update message from the network node to the network operations center;

receiving the first status update message at the network operations center and examining the terminal identification number and the parameter file version number; and recording a status indication and recording time in a status indication table at the network operations center, wherein the status indication table associates the status indication and recording time with the terminal adapter identification number.

- 2. The method of claim 1 further comprising recoding the first primary communication path status indicator in the status indication table.
- 20 3. The method of claim 2 wherein the network operations center after receiving the first update message compares the first primary communications status with a second primary communications status stored in memory and issues a notification message if the first primary communications status is different from the second primary communications status.

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4. The method of claim 1 further comprising the step of the network operations center downloading to the terminal adapter a second parameter file version number and a parameter file in response to receiving a first status update message.

- 5. The method of claim 1 further comprising the step of downloading by the network operations center to the terminal adapter a plurality of addresses in response to receiving a first status updates message.
- 5 6. The method of claim 1 further comprising the steps of computing a first authentication data in the network operations center; and downloading from the network operations center to the terminal adapter encryption data used by the terminal adapter to authenticate the terminal adapter to the network.

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7. The method of claim 6 further comprising the steps of receiving at the network operations center a second authentication data sent by the terminal adapter processed in part using the encryption data; and comparing the first and second authentication data.

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- 8. The method of claim 7 further comprising the step of sending a response from the network to the terminal adapter indicating the terminal adapter is authenticated if the first and second authentication data are equal.
- 20 9. The method of claim 1 further comprising the steps of:

starting a status update timer in the network operations center associated with the terminal identification number;

resetting the status update timer if a second status update message is received associated with the terminal identification number or a transaction is detected originating from the terminal adapter;

determining whether the status update timer exceeds a defined limit; and issuing a notification based using in part upon information indicated in the status indication table if the status update time exceeds the defined limit.

30 10. The method of claim 9 wherein the notification is an email sent to an address associated with the status indication table.

- 11. The method of claim 9 wherein the notification is a telephone call to a telephone number associated with the status indication table.
- 5 12. A system for maintaining a status in a network operations center of a terminal adapter connected to a transaction network comprising:

a network operatively connected to the terminal adapter adapted to receive a first status indication message from the terminal adapter, the first status indication message including a terminal identification number, a first parameter file version number, and a first communication path status indicator; and

a network operations center operatively connected to the network adapted to receive the first status indication message from the network, the network operations center comprising a processor and memory, the processor determining a time associated with the receipt of the first status indication message in a status table and starting a timer, and the memory storing the status table associated with the terminal identification number.

- 13. The system of claim 12 wherein the status table stored in memory further comprises a second communication path indicator associated with the terminal adapter and the processor compares the first communication indicator with the second communication path indicator and issues a notification message if the first communication indicator is different than the second communication path indicator.
- 14. The system of claim 12 wherein the processor further examines the first parameter file version number in the first status indication message and responds by sending a second parameter file version number in a response message to the terminal adapter.
 - 15. The system of claim 12 wherein the processor further examines the first parameter file version number in the first status indication message and responds by sending a plurality of addresses in a response message to the terminal adapter.

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- 16. The system of claim 12 wherein the processor further examines the terminal identification number in the first status indication message and responds by sending authentication data in a response message.
- 5 17. The system of claim 12 wherein the processor upon receipt of a second status indication message resets the status update timer.
 - 18. The system of claim 12 wherein the processor issues an email message to an address determined in part by the terminal identification number when the status update timer exceeds a defined amount.
 - 19. The system of claim 12 wherein the processor upon the status update timer exceeding a defined amount displays a message on a computer monitor comprising contact information including a telephone number.
 - 20. The system of claim 12 wherein the terminal adapter comprises software loaded in a computer adapted for point-of-sale applications.

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